

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

Chapter 11

Lordstown Motors Corp., *et al.*,¹

Case No. 23-10831 (MFW)

Debtors.

(Jointly Administered)

Objection Deadline: Apr. 3, 2024, at 4:00 p.m. (ET)

**SUMMARY COVER SHEET OF SEVENTH MONTHLY APPLICATION OF
WHITE & CASE LLP FOR ALLOWANCE OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
JANUARY 1, 2024 TO AND INCLUDING JANUARY 31, 2024**

Name of Applicant:	White & Case LLP
Authorized to Provide Professional Services to:	Debtors and Debtors-in-Possession
Date of Retention:	Effective June 27, 2023
Period for Which Compensation and Reimbursement Are Requested:	January 1, 2024 – January 31, 2024
Total Amount of Compensation (100%):	\$661,229.00
Amount of Compensation Requested (80%):	\$528,983.20
Amount of Compensation Held Back (20%):	\$132,245.80
Amount of Expense Reimbursement Requested:	\$608.60
Aggregate Amount to be Paid Under Compensation Procedures Order:	\$529,591.80

This is a monthly fee application.

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Debtors' service address is 27000 Hills Tech Ct., Farmington Hills, MI 48331.

MONTHLY FEE APPLICATIONS FILED

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Requested		Approved On Monthly Basis		Holdback On Monthly Basis		Total Approved By Interim Order	
Date; D.I.	Period Covered	Fees	Expenses	Fees	Expenses	Fees	Expenses	Fees	Expenses
9/13/2023 D.I. 422	6/27/2023 – 7/31/2023	\$2,296,617.00	\$4,880.64	\$1,837,293.60	\$4,880.64	\$459,323.40	\$0.00	\$2,296,617.00	\$4,880.64
10/20/2023 D.I. 594	8/1/2023 – 8/31/2023	\$1,923,539.00	\$4,149.65	\$1,538,831.20	\$4,149.65	\$384,707.80	\$0.00	\$1,923,539.00	\$4,149.65
11/10/2023 D.I. 684	9/1/2023 – 9/30/2023	\$1,313,604.00	\$36.58	\$1,050,883.20	\$36.58	\$262,720.80	\$0.00	\$1,313,604.00	\$36.58
11/30/2023 D.I. 762	10/1/2023 – 10/31/2023	\$1,654,153.00	\$3,903.33	\$1,323,322.40	\$3,903.33	\$330,830.60	\$0.00	TBD	TBD
1/12/2024 D.I. 912	11/1/2023 – 11/30/2023	\$989,463.00	\$0.00	\$791,570.40	\$0.00	\$197,892.60	\$0.00	TBD	TBD
2/13/2024 D.I. 967	12/1/2023 – 12/31/2023	\$692,738.00	\$4,504.73	\$554,190.40	\$4,504.73	\$138,547.60	\$0.00	TBD	TBD

**SUMMARY OF TOTAL FEES AND HOURS
BY ATTORNEYS AND PARAPROFESSIONALS**

Name	Title	Year Admitted	Areas of Expertise	Hours	Rate	Fees
He, Fan	Counsel	2007	Financial Restructuring & Insolvency (FRI) Practice	30.3	\$1,470.00	\$44,541.00
Kampfner, Roberto	Partner	1995	Financial Restructuring & Insolvency (FRI) Practice	87.2	\$1,900.00	\$165,680.00
Kim, Doah	Associate	2012	Financial Restructuring & Insolvency (FRI) Practice	23.8	\$1,430.00	\$34,034.00
Ludovici, Stephen	Associate	2014	Financial Restructuring & Insolvency (FRI) Practice	8.5	\$1,380.00	\$11,730.00
Szuba, RJ	Associate	2017	Financial Restructuring & Insolvency (FRI) Practice	95.6	\$1,290.00	\$123,324.00
Turetsky, David	Partner	2003	Financial Restructuring & Insolvency (FRI) Practice	120.8	\$1,900.00	\$229,520.00
Zakia, Jason	Partner	1999	Commercial Litigation Practice	26.2	\$2,000.00	\$52,400.00
Grand Total				392.4		\$661,229.00

STATEMENT OF FEES AND HOURS BY PROJECT CATEGORY

Cat. No.	Project Category Description	Total Hours	Total Fees
B01	Asset Analysis, Sale & Disposition	0.0	\$0.00
B02	Automatic Stay Issues	0.0	\$0.00
B03	Avoidance Actions & Other Asset Recovery	0.0	\$0.00
B04	Business Operations, Vendor & Utility Issues	3.6	\$5,292.00
B05	Case Administration	4.3	\$6,086.00
B06	Case Strategy	0.0	\$0.00
B07	Claims Administration & Objections	81.1	\$141,481.00
B08	Corporate Advice & Board Meetings	4.5	\$7,309.00
B09	Creditor Meetings & Statutory Committees	0.0	\$0.00
B10	Disbursement	0.0	\$0.00
B11	Discovery	0.0	\$0.00
B12	Exclusivity, Plan & Disclosure Statement	227.4	\$386,723.00
B13	Executory Contracts & Unexpired Leases	3.8	\$5,625.00
B14	First Day Pleadings	0.0	\$0.00
B15	Hearings & Court Matters	4.3	\$6,987.00
B16	Insurance Issues	9.2	\$16,748.00
B17	Litigation	13.3	\$25,113.00
B18	Nonworking Travel	0.0	\$0.00
B19	Professional Retention & Fees – W&C	7.5	\$10,714.00
B20	Professional Retention & Fees – Other	2.1	\$2,905.00
B21	Reports, Schedules & U.S. Trustee Issues	31.3	\$46,246.00
B22	Tax Issues	0.0	\$0.00
B23	Employee Issues	0.0	\$0.00
Grand Total		392.4	\$661,229.00

EXPENSE SUMMARY

Description	Bill Amount
Conference Room Dining	\$454.99
Taxi - Business	\$153.61
Grand Total	\$608.60

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

Lordstown Motors Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 23-10831 (MFW)

(Jointly Administered)

Objection Deadline: Apr. 3, 2024, at 4:00 p.m. (ET)

**SEVENTH MONTHLY APPLICATION OF WHITE & CASE LLP FOR
ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD JANUARY 1, 2024 TO AND INCLUDING JANUARY 31, 2024**

White & Case LLP (“**White & Case**”), counsel for the debtors and the debtors in possession (collectively, the “**Debtors**”) in the above-captioned chapter 11 cases, hereby files this seventh monthly application (this “**Application**”) for the period from January 1, 2024 to and including January 31, 2024 (the “**Compensation Period**”) requesting (a) interim allowance and payment of compensation for professional services to the Debtors in the amount of \$528,983.20, representing 80% of the \$661,229.00 of fees earned by White & Case for professional services to the Debtors during the Compensation Period, and (b) reimbursement of 100% of the actual and necessary expenses incurred by White & Case during the Compensation Period in connection with such services in the amount of \$608.60. In support of this Application, White & Case respectfully represents as follows:

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are: Lordstown Motors Corp. (3239); Lordstown EV Corporation (2250); and Lordstown EV Sales LLC (9101). The Debtors’ service address is 27000 Hills Tech Ct., Farmington Hills, MI 48331.

JURISDICTION, VENUE AND PREDICATES FOR RELIEF

1. This Court has jurisdiction to consider this Application under 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference*, dated February 29, 2012 (Sleet, C.J.). This is a core proceeding under 28 U.S.C. § 157(b). Venue of the Chapter 11 Cases and this Application is proper in this District under 28 U.S.C. §§ 1408 and 1409.

2. The predicates for the relief requested by this Application are sections 330 and 331 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (the “**Bankruptcy Code**”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “**Local Rules**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Chapter 11 Professionals and Committee Members* [Docket No. 181] (the “**Compensation Procedures Order**”).

BACKGROUND

3. On June 27, 2023 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On July 11, 2023, the Office of the United States Trustee for the District of Delaware (the “**U.S. Trustee**”) appointed the official committee of unsecured creditors (the “**Creditors’ Committee**”) for these Chapter 11 Cases. On September 7, 2023, the U.S. Trustee appointed the official committee of equity security holders (the “**Equity Committee**” and

collectively with the Creditors' Committee, the "**Committees**") for these Chapter 11 Cases. No trustee or examiner has been appointed in these Chapter 11 Cases.

4. The Court has authorized the Debtors to retain and employ White & Case as their lead bankruptcy counsel, effective as of the Petition Date, pursuant to the *Order Authorizing the Employment and Retention of White & Case LLP as Attorneys to the Debtors Effective as of the Petition Date* [Docket No. 175] (the "**Retention Order**"). The Retention Order authorizes the Debtors to compensate and reimburse White & Case in accordance with the terms and conditions set forth in the Debtors' application to retain White & Case, subject to White & Case's application to the Court.

5. On July 25, 2023, the Court entered the Compensation Procedures Order, which provides, among other things, that each chapter 11 professional seeking interim compensation in the Chapter 11 Cases may file an application (a "**Monthly Fee Application**") for interim approval and allowance of compensation for services rendered and reimbursement of expenses incurred during the immediately preceding month and serve a copy of such Monthly Fee Application on the Notice Parties (as defined in the Compensation Procedures Order). Then, each Notice Party will have until 4:00 p.m. (prevailing Eastern Time) on the twentieth (20th) day after service of a Monthly Fee Application to object thereto (the "**Objection Deadline**"). Upon expiration of the Objection Deadline, the professional may file a certificate of no objection consistent with Local Rule 9013-1(j) with the Court after which the Debtors are authorized to pay each professional an amount equal to the lesser of: (i) 80 percent (80%) of the fees and 100 percent (100%) of the expenses requested in the Monthly Fee Application; and (ii) 80 percent (80%) of the fees and 100 percent (100%) of the expenses not subject to an objection.

6. On March 6, 2024, the Court entered the *Order (I) Confirming Third Modified First Amended Joint Chapter 11 Plan of Lordstown Motors Corp. and Its Affiliated Debtors and (II) Granting Related Relief* [Docket No. 1069].

7. On March 14, 2024, the Effective Date under the Plan occurred.

RELIEF REQUESTED

8. By this Application, in accordance with the Compensation Procedures Order, White & Case requests payment in the aggregate amount of \$529,591.80, which is equal to (a) 80% of the \$661,229.00 of fees earned by White & Case for professional services to the Debtors during the Compensation Period; and (b) 100% of the \$608.60 of actual and necessary expenses incurred by White & Case during the Compensation Period in connection with its services to the Debtors.

SUMMARY OF SERVICES RENDERED

9. Prior to filing this Application, White & Case reviewed its fees worked (which totaled 468.6 hours and \$762,824.00) and expenses incurred (which totaled \$608.60). Following that review, White & Case voluntarily elected to reduce its fees by 76.2 hours (~16.3%) and \$101,595.00 (~13.3%). White & Case will not hereafter seek payment for the fees that it has voluntarily reduced.

10. Attached hereto as **Exhibit A** is a detailed statement of White & Case's hours expended and fees earned during the Compensation Period. A summary of White & Case's hours expended and fees earned during the Compensation Period grouped by category (discussed below) is in the summary cover sheets prefixed to this Application. The attorneys and paraprofessionals who provided services to the Debtors during the Compensation Period are also identified in **Exhibit A** and in the summary cover sheets. The services rendered by White & Case during the Compensation Period are grouped into the categories set forth in **Exhibit A** and in the summary

cover sheets prefixed to this Application. The following is a brief narrative summary of the services performed by White & Case professionals and paraprofessionals on behalf of the Debtors during the Compensation Period, organized by category:

No.	Category Name
	Brief Narrative Summary
B01	Asset Analysis, Sale & Disposition
	During the Compensation Period, White & Case billed no time to this project category.
B02	Automatic Stay Issues
	During the Compensation Period, White & Case billed no time to this project category.
B03	Avoidance Actions & Other Asset Recovery
	During the Compensation Period, White & Case billed no time to this project category.
B04	Business Operations, Vendor & Utility Issues
	During the Compensation Period, White & Case advised the Debtors with respect to various matters related to the Debtors' remaining operations, including settlement negotiations with certain of the Debtors' vendors and related issues.
B05	Case Administration
	During the Compensation Period, White & Case professionals and paraprofessionals worked on various matters related to the management of these Chapter 11 Cases, including responding to stakeholder inquiries and addressing and monitoring work in progress.
B06	Case Strategy
	During the Compensation Period, White & Case billed no time to this project category.
B07	Claims Administration & Objections
	During the Compensation Period, White & Case attorneys advised the Debtors with respect to various matters concerning claims and the claims administration process, including assisting the Debtors and their professionals in their analysis of filed claims, reviewing and analyzing class proof of claim issues, and the preparation and filing of certain claims objections (as applicable). Furthermore, White & Case advised the Debtors in connection with certain potential claims, issues regarding the Ohio class action litigation claim and the resolution of same, and the SEC claim and the consensual resolution of same. This included White & Case hosting a settlement / Plan drafting session between the Committees, the Ohio Plaintiffs, and the Debtors. White & Case also advised the Debtors regarding director and officer indemnification claim issues. Lastly, White & Case advised

	the Debtors with respect to certain claim reserve issues and the negotiation of a consensual claims reserve with each of the Committees.
B08	Corporate Advice & Board Meetings
	During the Compensation Period, White & Case professionals advised the Debtors with respect to certain corporate and board matters, including advising the Debtors at Board meetings and preparing materials in connection with such meetings. Additionally, White & Case reviewed and advised the Debtors on their proposed new board and organizational structure. These efforts have, among other things, assisted the Debtors' board of directors in remaining properly informed of the events of these Chapter 11 Cases, advised in connection with foregoing, and thereby in discharging their fiduciary duties.
B09	Creditor Meetings & Statutory Committees
	During the Compensation Period, White & Case billed no time to this project category.
B10	Disbursement
	During the Compensation Period, White & Case billed no time to this project category.
B11	Discovery
	During the Compensation Period, White & Case billed no time to this project category.
B12	Exclusivity, Plan & Disclosure Statement
	During the Compensation Period, White & Case continued to advise the Debtors in connection with issues concerning the Debtors' chapter 11 plan and proposed confirmation order, including plan confirmation strategy matters, certain settlement matters, and resolutions of plan issues raised by certain constituents, including the Committees, the Ohio Plaintiffs, Foxconn, and the SEC. Additionally, White & Case advised the Debtors in connection with responding to and attempting to resolve informal plan comments and objections, and conferred with the Committees to discuss and work to resolve their plan issues. White & Case reviewed and resolved comments relating to the proposed confirmation order from the Committees. White & Case analyzed and reviewed various plan issues, including plan voting issues and voting tabulation. Lastly, White & Case prepared and revised documents to be included in a forthcoming amendment to the Plan Supplement.
B13	Executory Contracts & Unexpired Leases
	During the Compensation Period, White & Case advised the Debtors on issues related to the Debtors' assumption and/or rejection of executory contracts and unexpired leases, including security deposits and damages.
B14	First Day Pleadings
	During the Compensation Period, White & Case billed no time to this project category.

B15	Hearings & Court Matters
	During the Compensation Period, White & Case prepared for and attended a hearing on January 10, 2024.
B16	Insurance Issues
	During the Compensation Period, White & Case advised Debtors on issues related to the Debtors' insurance carriers, indemnification demands, and a supplemental comfort order to access Side A insurance.
B17	Litigation
	During the Compensation Period, White & Case advised the Debtors regarding various pending litigation matters, including a potential resolution to the Delaware securities litigation, and chapter 11 matters relating to the securities class actions against the Debtors (as well as efforts to resolve such class actions). White & Case also drafted and revised a motion to extend the deadline to remove certain pending litigation against Debtors.
B18	Nonworking Travel
	During the Compensation Period, White & Case billed no time to this project category.
B19	Professional Retention & Fees – W&C
	During the Compensation Period, White & Case worked on preparing its monthly fee applications, primarily its sixth monthly fee application for the month of December 2023.
B20	Professional Retention & Fees – Other
	During the Compensation Period, White & Case assisted its co-advisors with respect to its fee applications. White & Case also had prepared and served the quarterly ordinary course professional statement.
B21	Reports, Schedules & U.S. Trustee Issues
	During the Compensation Period, White & Case advised the Debtors on filings with certain of its public securities filings. White & Case also reviewed and responded to a letter from the auditors.
B22	Tax Issues
	During the Compensation Period, White & Case billed no time to this project category.
B23	Employee Issues
	During the Compensation Period, White & Case billed no time to this project category.

11. White & Case attorneys and paraprofessionals billed a total of 392.4 hours for which White & Case seeks compensation in connection with these Chapter 11 Cases during the

Compensation Period. All services rendered by White & Case for which compensation is sought pursuant to this Application were rendered solely to or on behalf of the Debtors. No payments were received by White & Case from any other source for services rendered or to be rendered in connection with these Chapter 11 Cases.

ACTUAL AND NECESSARY EXPENSES

12. Attached as **Exhibit B** is a detailed statement of White & Case's out-of-pocket expenses incurred during the Compensation Period for \$608.60. These expenses include catering services provided for an all-day settlement meeting at White & Case's New York office with counsel for the Equity Committee, Creditors' Committee, and the Ohio Class, and a taxi expense.

VALUATION OF SERVICES

13. As noted above, the amount of time spent by each White & Case attorney and paraprofessional providing services to the Debtors during the Compensation Period is set forth in the summary cover sheets hereto. The rates reflected thereon are White & Case's customary hourly rates for work of this character.² The reasonable value of the services rendered by White & Case for which White & Case seeks compensation for the Compensation Period as attorneys to the Debtors in these Chapter 11 Cases is \$661,229.00. The blended rate for compensation requested in this Application is approximately \$1,685.³

14. In accordance with the factors enumerated in section 330 of the Bankruptcy Code, the fees requested are fair and reasonable given (a) the complexity of these Chapter 11 Cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

² This Monthly Fee Application reflects White & Case's customary annual rate increases effective January 1, 2024.

³ The blended rate is calculated by taking the total of fees included in this Monthly Fee Application and dividing by the total of hours included in this Monthly Fee Application, rounded to the nearest dollar.

15. Although White & Case has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Application due to delays caused by accounting and processing during the Compensation Period. White & Case reserves the right to make further applications to this Court for allowance of such fees and expenses not included herein. Subsequent fee applications will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and the Compensation Procedures Order. For similar reasons, some of the fees and expenses requested in this Application may have been earned or incurred before the Compensation Period.

CERTIFICATION OF COMPLIANCE

16. The undersigned has reviewed the requirements of Local Rule 2016-2 and certifies that, to the best of his knowledge, information, and belief, this Application complies with the requirements of that Local Rule.

WHEREFORE, White & Case requests allowance and payment of the aggregate amount of \$529,591.80, which is equal to (a) 80% of the \$661,229.00 of fees earned by White & Case for professional services to the Debtors during the Compensation Period; and (b) 100% of the \$608.60 of actual and necessary expenses incurred by White & Case during the Compensation Period in connection with its services to the Debtors.

[Remainder of Page Intentionally Left Blank]

Dated: March 14, 2024

Respectfully submitted,

/s/David M. Turetsky

WHITE & CASE LLP

Thomas E Lauria (admitted *pro hac vice*)
Matthew C. Brown (admitted *pro hac vice*)
Fan B. He (admitted *pro hac vice*)
200 South Biscayne Boulevard, Suite 4900
Miami, FL 33131
Telephone: (305) 371-2700
tlauria@whitecase.com
mbrown@whitecase.com
fhe@whitecase.com

David M. Turetsky (admitted *pro hac vice*)
1221 Avenue of the Americas
New York, NY 10020
Telephone: (212) 819-8200
david.turetsky@whitecase.com

Jason N. Zakia (admitted *pro hac vice*)
111 South Wacker Drive, Suite 5100
Chicago, IL 60606
Telephone: (312) 881-5400
jzakia@whitecase.com

Roberto Kampfner (admitted *pro hac vice*)
Doah Kim (admitted *pro hac vice*)
RJ Szuba (admitted *pro hac vice*)
555 South Flower Street, Suite 2700
Los Angeles, CA 90071
Telephone: (213) 620-7700
rkampfner@whitecase.com
doah.kim@whitecase.com
rj.szuba@whitecase.com

*Co-Counsel to Debtors and
Debtors-in-Possession*